



FINANCIAL FOCUS:

A Pegasus Newsletter ©

www.pegasusassetmgt.com

Dear friends, I begin this newsletter while at the beach in LBI (NJ), where not a single face mask can be found. What a difference a year can make! Here in the US, the vaccines have brought back life to society with movies, fireworks, and concerts back on the agenda for the summer months. Although, we still have a way to go to truly say good-bye to this horrific pandemic, and tragically even further for much of the world, we can certainly recognize the extraordinary technology that allowed us to turn the tide (beach reference) on what could have been a much more devastating crisis. Our team at Pegasus wish you and yours a very happy fourth of July and safe summer, and look forward to continuing to help you realize your goals, aspirations, and dreams.

By Rodd D. Berro

STILL HIGHER

For another quarter, the major averages continued to climb higher from the covid lows of March 2020. The Dow Jones Industrial Average ended June 30th up 12.7% for the year, while the S&P 500 rose 15.3%, the Russell 2000 small cap index was up 17.0% and the Nasdaq Composite climbed a mere 12.5%. The bond market continued to defy gravity (and inflation fears) with the 10-year Treasury yield dropping back down to 1.44% from 1.75% on March 31, and the 30-year Treasury ended at 2.07% down from 2.63% at last quarter's end. Gold slipped 6.1% for the year while oil gushed 51.4% since December 31st, which has clearly been evident at the pump.

TECHNOLOGY TO THE RESCUE

As mentioned earlier, the technology for the vaccines has been both amazing and timely. Other technologies also ended up being prescience for the lock down and future living with an endemic. Telecommuting with Zoom or other services came into their own just when they were need most. Next day and same day delivery of everything from produce to jigsaw puzzles was a life saver. This timely technology continues with waiter-less ordering at restaurants and smart buildings that open doors, ring elevators and control the air without ever touching a control. One of the problems that has grown with the increase in the delivery of everything is the number of returns for clothing. Not being able to try on a pair of pants (in the store as well, due to closed dressing rooms) has cost retail time, money and sales. Technology is coming to the rescue. "Virtual try on" works with your phone, your measurements, a picture of you and the retailer to allow you to see exactly what a specific size and piece of clothing will look like worn by you. As this technology becomes more widespread trying on clothes may become less necessary as will costly and bothersome returns. There are a few companies working on this solution, but if you want to see for yourself, try out 3DLooks mobile app, "YourFit".

NUMBERS TALK

Expected global technology spending in US dollars for 2021..... 5 Trillion
Number of internet users worldwide in 2020.....
..... 4.7 Billion
Number of active users of social media worldwide in 2020..... 4.2 Billion

(over, please)



Retirement Accounts

IRA & ROTH IRA CONTRIBUTIONS

- The 2021 total contribution limit is \$6,000; or \$7,000 if you're age 50 or older; or your taxable compensation for the year if less than the above.
- There is now no age limit on making regular contributions to traditional or Roth IRAs if you have taxable compensation.

Please contact our office to open or make a contribution to a retirement account.

Schwab Alliance

<http://www.schwaballiance.com/>

Schwab Mobile App

1-800-515-2157

Secure, online access to your accounts is easy, visit the Schwab Alliance website or Schwab Mobile App to view account balances & transactions, access tax documents, open new accounts, and more.

<https://content.schwab.com/learningcenter/index.html>

Pegasus Client Portal

Securely upload & download documents in the portal

To Access the Client Portal:

<https://pegasusassetmgt.portal.tamaracinc.com>

To Download Documents from the Client Portal:

- Click on the Documents tab at top of screen
- Click "All Documents" in blue on the left side of the screen
- Click a check mark next the documents you want to download
- Towards the top in the blue box, click on the down arrow next to the word "Action"**
- Click "Download" & follow your computer's prompts for a downloaded document

To Post Documents to the Client Portal:

- Click on the Documents tab at top of screen
- Click "All Documents" in blue on the left side of the screen
- Click on the down arrow next to the word "Action" in the blue box**
- Click on "Post Documents"
- Select the file to upload
- Click "Post" on the bottom right

Tips For Preventing Fraud

- Be aware of suspicious phone calls, emails, and texts asking you to send money or disclose personal information. If a service rep calls you, hang up and call back using a known phone number.
- Never share sensitive information or conduct business via email, as accounts are often compromised.
- Beware of phishing and malicious links. Urgent-sounding, legitimate-looking emails are intended to tempt you to accidentally disclose personal information or install malware.
- Don't open links or attachments from unknown sources. Enter the web address in your browser.
- Check your email and account statements regularly for suspicious activity.
- Never enter confidential information in public areas. Assume someone is always watching.

Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product (including the investments and/or investment strategies recommended or undertaken by Pegasus Asset Management, Inc.), or any non-investment related content, made reference to directly or indirectly in this newsletter will be profitable, equal any corresponding indicated historical performance level(s), be suitable for your portfolio or individual situation, or prove successful. Due to various factors, including changing market conditions and/or applicable laws, the content may no longer be reflective of current opinions or positions. Moreover, you should not assume that any discussion or information contained in this newsletter serves as the receipt of, or as a substitute for, personalized investment advice from Pegasus Asset Management, Inc.. Please remember to contact Pegasus Asset Management, Inc., **in writing**, if there are any changes in your personal/financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services. Pegasus Asset Management, Inc. is neither a law firm nor a certified public accounting firm and no portion of the newsletter content should be construed as legal or accounting advice. A copy of Pegasus Asset Management, Inc.'s current written disclosure statement discussing our advisory services and fees is available for review upon request.



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